

S&B FOODS INC. 18-6, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo 103-0026 Japan

NEWS RELEAS

S&B Foods Starts RSPO Certified Sustainable Palm Oil Use in Foodservice Curry Flake Products for Export



TOKYO, March 4, 2020 –S&B FOODS INC. ("S&B Foods") has started to use RSPO_{*1} certified sustainable palm oil in producing its foodservice curry flake products for export since March, 2020.

In May, 2019, S&B Foods announced to all stakeholders a commitment to sustainable procurement in realizing its corporate philosophy "Bring natural life and happiness to every household." The commitment concerns procurement of following ingredients: spices_{*2}, the main ingredients for its products, palm oil and paper that are at issue on the environment, ecosystem, and human rights. Upon the procurement of palm oil, S&B Foods has made a promise to completely replace palm oil used for all products with RSPO certified sustainable palm oil by 2023.

(It has already started the certified sustainable palm oil use in manufacturing its retail curry products for export since November, 2018.)

S&B Foods will continue to work on the commitment to solve the environmental and social issues, while also growing sustainably.

About palm oil

Palm oil, which is a vegetable oil produced from the fruit of oil palms, is one of the important ingredients to manufacture curry sauce mix. However, there are various issues on global sustainability such as ecological destruction caused by tropical deforestation on farm development and human rights violations for farm workers.

S&B Foods Group joined Roundtable on Sustainable Palm Oil (RSPO) in October, 2017, as the first Japanese curry sauce mix manufacturer.

It will continue to promote the use of RSPO certified sustainable palm oil, which is produced and processed with consideration for deforestation prevention, biodiversity conservation, and human rights.

%1 RSPO: Roundtable on Sustainable Palm Oil.

It is an international non-profit organization which promotes production and use of sustainable palm oil, headquartered in Kuala Lumpur, Malaysia, established in 2004. It has more than 4,000 members worldwide to comply with the policy. Members of RSPO are oil palm producers, consumer goods manufacturers, retailers, non-governmental organizations (NGOs), and others of the palm oil industry. RSPO certification trademark are placed on palm oil produced in RSPO certified oil palm farm and products which are dealt through RSPO certified palm oil supply chain.

2 Spices: black pepper, chili pepper, mustard, parsley, laurel, oregano, and wasabi

S&B Foods' RSPO certified sustainable palm oil products (for export)

[Sales area] North/ South America, Asia (excluding China), Oceania, and Europe

- <Foodservice products>
- Golden Curry Mix in Flakes 1kg
- Dinner Curry Mix in Flakes 1kg
- Tasty Curry Mix in Flakes Mild 1kg
- Tasty Curry Mix in Flakes Medium 1kg
- Tasty Curry Mix in Flakes Hot 1kg

<Retail products>%Replaced since November, 2018

- · Golden Curry Sauce Mix 92g (Mild, Medium Hot, Hot)
- · Golden Curry Sauce Mix 220g (Mild, Medium Hot, Hot, Extra Hot)
- Tasty Curry Sauce Mix 200g (Mild, Medium Hot, Hot)
- Tasty White Stew Mix 160g
- Tasty Brown Stew Mix 160g
- Tasty Hayashi Rice (Gravy Mix) 160g

About S&B Foods:

Since founded in 1923, S&B Foods has been producing and distributing a dazzling variety of spices, condiments and cooking ingredients, including curry sauce mix, pasta sauce and Chinese food products. Besides being the first company to successfully manufacture curry powder in Japan, we invented tube wasabi, which allowed us to break into the global market, and continue to develop original products that drive the food industry. Now, more than ever, we want the world to taste our success by offering flavorful products such as wasabi, curry mix, nanami chili pepper and yuzu. We continue to expand our many business activities on the world stage. S&B Foods had net sales of JPY 125,431 million in fiscal 2018. For more about S&B FOODS INC. (TYO: 2805), please visit https://www.sbfoods-worldwide.com/

For further information, please contact us.

• Export products: S&B Foods Overseas Operation Division (Email: <u>kaigaibu@sbfoods.co.jp</u>)